



**ECO-CARBONE, A PARIS-BASED COMPANY SPECIALISED IN CARBON
OFFSET STRATEGIES, SECURES FIRST ROUND FINANCING OF €2.1 MILLION
FROM TRUFFLE CAPITAL**

PRESS RELEASE

Paris, 3 March 2008 – Truffle Capital, a leading independent European private equity firm, has announced an investment of €2.1 million in Eco-Carbone, a French company that provides consulting services and develops its own proprietary projects in the field of climate change mitigation. Truffle Capital acted as sole investor.

Founded in 2001, Eco-Carbone has developed expertise in two main areas :

- As a consultant to coal mines for the recuperation of methane emissions and their transformation into energy : these projects results in important amounts of « carbon credits » which are then sold on the international markets. Eco-Carbone currently has exclusive relationships with six large Chinese mining companies, for which it sells about 2 million tons of carbon credits per year.
- The company's other major activity consists of producing biodiesels from the inedible grains of of Jatropha, a promising oleaginous tree that grows in poor soil conditions and thus is not in competition with agricultural crops. Eco-Carbone has developed ten sites in China, Vietnam, Cambodia, Mali and Brazil, each of which currently produces about 15,000 tons of biodisels per year.

« As a leading investor in Energy, Truffle Capital is pleased to add Eco-Carbone to our portfolio of Energy companies, which collectively contribute to the reduction of millions of tons of CO2, said Jean Francois Fourt, Founder of Truffle Capital. «Our investment strategy consists of looking for new innovative projects that will enhance productivity for big energy producers, a market that we believe is as promising as that for renewable energies, in which we also invest. Thanks to its position as a world leader in Jatropha, with a research center in Brazil, Eco-Carbone will allow Truffle Capital to be closely involved in the transition from first-generation biocarburants to the new generation of products. »

« This investment by Truffle Capital will give us the financial means to explore promising new markets, » added Olivier Kreiss, President and CEO. «We expect high revenues starting this year from our carbon credits consulting business, while our activity as producers of biodiesel from Jatropha, currently in takeoff phase, should start bringing in revenues after 2011. »

Truffle Capital's Energy portfolio consists of 8 companies, more than 2,000 employees, and 100 M€ in funds raised as of 2007. Last year Truffle Capital carried out three exits in the form of IPOs or trade sales. This year the firm is preparing stock-market operations representing more than 100 M€ for two Energy companies. Our unique market position as investors in all kinds of energy conservation has made Truffle Capital the leading reference for Energy projects in Europe.

About Truffle Capital

Founded in 2002 in Paris, Truffle Capital is a leading independent European private equity firm dedicated to investing in and building technology leaders in the IT, Life Sciences and Energy sectors. With €250 million under management, Truffle Capital is led by a team of four partners with decades of successful investment and entrepreneurial experience in both Europe and Silicon Valley. Truffle Capital's investment team is composed of experienced and international experts. Truffle

Capital aims to achieve superior financial returns by leveraging its industry knowledge, extensive network and unique focus on spin-offs to identify business ventures that match latent market needs. For further information, please visit www.truffle.com.

About Eco-Carbone :

Eco-Carbone was created 2001 to provide consulting and project development services in the area of climate change mitigation. Led by a team of experts in industry, agronomy, project finance and environmental management, Eco-Carbone specializes in developing carbon reduction projects and marketing the resulting carbon assets in both Kyoto Protocol-related and voluntary markets. Eco-Carbone also produces biodiesel from Jatropha, one of the most promising niche markets for the new generation of biocarburants. For further information, please visit : www.eco-carbone.com

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